

SECRET

OSA-1874-62

26 October 1962

MEMORANDUM FOR: Audit Liaison Officer

ATTENTION :

25X1A

SUBJECT : Request for Audit Report
Contracts BB-475 and BB-500
Itek Corporation

1. The attached proposed labor rates have been received from Itek Corporation.

2. Your review of these rates, with a breakdown of their composition, is requested, together with any recommendation or comments you feel are appropriate.

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3. You might note that in his proposal No. SHC 62-9015-215 dated 20 July 1962, the Contractor proposed an overhead of OSA of

4. The application of the above rates to the basic wage rates shown in the July 20 proposal, when compared with the attached proposed rates, indicate a somewhat erratic (although generally not unreasonable) profit factor.

5. Please clarify the profit factor used.

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/s/
Contracting Officer, OSA

CD/OSA
Cy 1 -

2 -

3 - CE/OSA BB-475 *prop*

4 - CD/OSA BB-500

5 - RB/OSA

DOCUMENT NO. 23
NO CHANGE IN CLASS. ☒
☐ DECLASSIFIED
CLASS. CHANGED TO: TS S C
NEXT REVIEW DATE: 2611
AUTH: NR 16-2
DATE: 13 July 68 REVIEWER:

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